

Texas Higher Education Coordinating Board

# Texas Commission on Community College Finance

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January 18, 2022

# The *60x30TX* Strategic Plan for Texas Higher Education



## **60x30TX**

60% of Texans 25-34 with credentials by 2030



## **Completion**

550,000 credentials in 2030



## **Marketable skills**

Marketable skills for all credentials



## **Student debt**

60% of first-year wages

# 60x30TX Areas of Progress and Concern

| Goal                     | Target  | 2017*   | 2018*   | 2019*   | Most Recent Year 2020* | Improvement in Most Recent Year (2019-20) | 2030 Goal/Target   |
|--------------------------|---|---------|---------|---------|------------------------|---|--------------------|
| <b>60x30</b>             | 60x30 (Attainment) (2016-19)                                | 42.3%   | 43.5%   | 43.6%   | 45.3%                  | 1.7 pct <u>pt</u>                         | 60%                |
| <b>Completion</b>        | Overall   | 333,920 | 341,307 | 347,669 | 348,394                | 0.2%                                      | 550,000            |
|                          | Hispanic  | 111,344 | 115,735 | 121,589 | 125,151                | 2.9%                                      | 285,000            |
|                          | African American  | 41,027  | 41,594  | 41,077  | 41,265                 | 0.5%                                      | 76,000             |
|                          | Male  | 141,564 | 143,981 | 147,198 | 143,471                | -2.5%                                     | 275,000            |
|                          | Economically Disadvantaged                                  | 124,178 | 124,471 | 127,986 | 128,983                | 0.8%                                      | 246,000            |
|                          | TX High School Grads Enrolling in TX Higher Education       | 52.3%   | 51.6%   | 51.2%   | 44.9%                  | -6.3 pct <u>pt</u>                        | 65%                |
| <b>Marketable Skills</b> | Institutions Implementing Marketable Skills Plans           | n/a     | 41.0%   | n/a     | n/a                    | --  | 100% (2020 target) |
|                          | Working or Enrolled Within One Year (2016-19)               | 78.8%   | 78.5%   | 78.9%   | 79.0%                  | 0.1 pct <u>pt</u>                         | 80%                |
| <b>Student Debt</b>      | Student Loan Debt-to-First-Year-Wage Percentage** (2015-18) | 55%     | 55%     | 53%     | 51%                    | -1.9 pct <u>pt</u>                        | 60%                |
|                          | Percentage of Undergraduates Completing with Debt**         | 47.3%   | 45.9%   | 44.6%   | 44.1%                  | -0.5 pct <u>pt</u>                        | 50%                |
|                          | Excess SCHs Attempted**                                     | 19      | 17      | 15      | 14                     | -0.9                                      | 3                  |

\*Data from THECB, Texas Workforce Commission, and American Communities Survey; most recent data available in that year.

\*\*Declines in student debt and excess semester credit hours represent improvement. All student debt statistics exclude debt incurred by parents.

# Building a Talent Strong Texas

*Fostering the skills and spurring the innovation vital to the Texas economy*

# ATTAINMENT of Postsecondary Credentials

# Recommendation: Primary Indicators

## Recommendation

- Percent of Texans ages **25-34** with a degree, certificate, or *other postsecondary credential of value* by 2030
- Percent of Texans ages **35-64** with a degree, certificate, or *other postsecondary credential of value* by 2030

# PRODUCTION of Credentials of Value

# Recommendation: Primary Indicators

## **Recommendation**

- Number of students completing postsecondary credentials of value each year.
- Percentage of graduates with no or low student debt in relation to their potential earnings.



**PROMOTION of  
Research, Development &  
Innovation**

# Recommendation: Primary Indicators

## **Recommendation**

- Annual private and federal research and development expenditures
- Number of research doctorates awarded yearly by Texas institutions of higher education

# Building a Talent-Strong Texas: Goals

**ATTAINMENT**  
of Postsecondary  
Credentials

**PRODUCTION**  
of Postsecondary  
Credentials of Value

**PROMOTION**  
of Research,  
Development &  
Innovation

**EQUITY:** Data will be disaggregated & tracked by race, gender & income

**COORDINATION:** Across public and private sectors, with input and support from educators, institutional leaders, policy makers, employers, and students